Follow-Up and Winner Expectations

As the recipient of the grant from The Pitch, the winner will be expected to maintain an on-going relationship with the Centennial Center for Leadership in order to assure responsible allocation of funds as well as to foster future student entrepreneurial endeavors. This relationship is best explained through the following expectations of The Pitch winner as well as the Centennial Center.

Centennial Center for Leadership will...

1. Provide on-going support to the winner through bi-monthly follow up advising sessions. Additionally, the Centennial Center will operate as point place for additional referrals to campus and/or community resources. At this time, the Centennial Center is not equipped to offer office space or additional services such as printing, faxing or marketing. Such operational expenses must be budgeted within milestone payments by the winner and planned accordingly.

2. Assist the winner with processes that will allow him or her to access the grant funds through the HWS financial services office. After the winner is determined, the Centennial Center will meet with the winner to set up the appropriate accounts through our financial services offices. CCL will acquaint the winner with procedures that will allow the winner to withdraw funds in a timely manner based on his or her milestone payment plan.

3. Offer clear communication with regards to appropriate funds use. While the Centennial Center will not be directive with how the winner should use the funds, CCL will make a distinction between research and development activities versus commercial activities in cases where the winner’s project begins to generate its own revenue. In cases where revenue is being earned, the Centennial Center would expect the winner to use any remaining grant funds for research and development purposes only. All commercial related activities should come from the winner’s revenue earnings by way of his or her own separate bank account.

The winner will...

1. Present his or her proposal to the campus community within one semester of being awarded the grant so that the Centennial Center can continue to foster entrepreneurial work and future student participation in The Pitch contest.

2. Provide his or her final proposal to the Centennial Center in hard copy and electronic form so that future students can learn from his or her proposal and experience in The Pitch. Allowing the Centennial Center to post the winner’s proposal on our website is an example of how we would like to assist future students. Additionally, we might invite the winner to participate the following year as a judge, mentor or panelist within a Pre-Pitch workshop.

3. Be honest and transparent about their progress as well as any revenue earnings. In cases where the winner’s project begins to generate revenue, the Centennial Center will expect the winner to open their own personal bank account and start to delineate between research and development activities versus commercial activities. The Centennial Center will continue to support the winner in research and development activities with the grant. The winner however would be responsible to fund any commercial activities on his or her own in cases where revenue is being generated.